

Westridge Lake Estates Homeowners Association
Balance Sheet
As of February 28, 2022

| | <u>Feb 28, 22</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Old National-Bus Acct 10122653 | 53,640.70 |
| Old National-Checking 10133645 | 22,961.66 |
| Western Cert #10844 | 5,927.30 |
| Western Cert #10845 | 9,191.08 |
| Western Cert #10846 | 6,083.73 |
| Western Cert #10847 | 5,855.87 |
| Western Cert #10848 | 5,855.87 |
| Western Cert #10849 | 5,855.87 |
| Total Checking/Savings | <u>115,372.08</u> |
| Accounts Receivable | |
| Accounts Receivable | (1,539.00) |
| Total Accounts Receivable | <u>(1,539.00)</u> |
| Total Current Assets | <u>113,833.08</u> |
| TOTAL ASSETS | <u>113,833.08</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Retained Earnings | 111,366.92 |
| Net Income | 2,466.16 |
| Total Equity | <u>113,833.08</u> |
| TOTAL LIABILITIES & EQUITY | <u>113,833.08</u> |

Westridge Lake Estates Homeowners Association
Profit & Loss YTD Comparison
 December 2021 through February 2022

| | <u>Dec '21 - Feb 22</u> | <u>Mar '21 - Feb 22</u> |
|--|-------------------------|-------------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Association Fees | 1,966.77 | 7,808.77 |
| Interest Income | 2.58 | 11.11 |
| Water Fee | 6,311.79 | 22,137.39 |
| Total Income | <u>8,281.14</u> | <u>29,957.27</u> |
| Gross Profit | 8,281.14 | 29,957.27 |
| Expense | | |
| Bank Fees | 0.00 | 60.00 |
| Lawncare | 1,620.00 | 1,620.00 |
| Licenses & Permits | 426.39 | 426.39 |
| Misc | 199.28 | 214.44 |
| Postage | 5.83 | 58.92 |
| Professional fees | | |
| Accounting | 324.10 | 1,365.15 |
| Total Professional fees | 324.10 | 1,365.15 |
| Property Tax | 0.00 | 4,701.90 |
| Repairs & Maintenance | | |
| Well Maintenance | 713.23 | 4,163.23 |
| Total Repairs & Maintenance | 713.23 | 4,163.23 |
| Snow Removal | 500.00 | 500.00 |
| Telephone | 154.85 | 530.65 |
| Utilities | | |
| Electric | 2,230.48 | 13,850.43 |
| Total Utilities | 2,230.48 | 13,850.43 |
| Total Expense | <u>6,174.16</u> | <u>27,491.11</u> |
| Net Ordinary Income | <u>2,106.98</u> | <u>2,466.16</u> |
| Net Income | <u>2,106.98</u> | <u>2,466.16</u> |